

APPENDIX 3B

FINANCING OF CAPITAL EXPENDITURE IN 2007/08

	Original Plan to Exec 20/2/07 £000s	Latest Plan to Exec 19/2/08 £000s	Year End Outturn £000s	Comment
Borrowing				
Supported Borrowing Approvals				
Education Single Capital Pot	7,889	7,889	7,889	Year end outturn position remains unchanged
Highways LTP	21,635	21,635	21,635	Year end outturn position remains unchanged
Social Services Adults	299	299	299	Year end outturn position remains unchanged
Social Services Childrens	95	95	95	Year end outturn position remains unchanged
Social Services Mental Health	178	178	178	Year end outturn position remains unchanged
Unsupported Borrowing agreed by CC	10,740	10,520	10,819	Variation is on vehicles & equipment (-£41k) and Co. loan repayment (+£340k)
Re-phased borrowing re slippage etc	718	1,923	-2,577	Variation (£4.3m) is net underspend c/fwd (£5.1m) - receipts slippage (£0.6m)
= total capital borrowing requirement	41,554	42,539	38,338	
Surplus capital resources etc	526	-9,331	-10,146	Reduces in year borrowing requirement
= adjusted borrowing requirement	42,080	33,208	28,192	Funded from external and internal sources
Capital Grants & Contributions				
Directorate grants and contributions				
BES Waste Grant	0	0	430	Expenditure on old landfill sites funded from a specific capital grant from DEFRA
BES Highways Reighton Bypass	1,770	2,333	2,333	
BES Scarborough Integrated Transport	17,131	15,323	12,325	Expected completion date delayed to September 2008, funds c/fwd to 08/09
BES LTP Grant	6,076	5,831	6,166	Increase of schemes completed by end of 07/08, remaining grant c/fwd to 08/09
BES Development grants	1,339	1,507	1,344	A lower level of grants was issued than originally planned
BES other grants & contributions	803	806	-105	Grants & contribs. (including from 2006/07) replaced by revenue contributions
CYP devolved schools grant	7,896	8,212	9,192	Expenditure by schools on devolved schemes higher than expected
CYP Schools Modernisation grant	2,132	2,132	2,132	
CYP national Digital Infrastructure Grant	0	2,792	2,527	Spending slightly below target
CYP School Self Help Scheme Contribs.	500	3,500	1,913	School used revenue to fund capital schemes rather than external contributions
CYP Building Schools for the future	15,800	3,000	2,646	Cost implication delayed the project
CYP Childrens Centre	8,042	4,049	3,568	Contracts signed later in the year than expected
CYP other grants and contribs.	1,881	2,855	1,553	ICT project specifications clarified later in the year than expected
A & CS grants & contribs.	1,124	895	891	
Other County Serv. grants & contribs.	105	143	170	
Year end Financing arrangements				
BES SITS Grant	0	0	432	Grant on earlier years spending written off
	64,599	53,378	47,517	
Financed from Revenue				
Directorate Revenue Contributions				
CYP School self help rev. contribs.	1,500	1,500	5,860	School used a larger proportion of their revenue budgets to fund capital schemes
CYP capitalised structural R and M	1,100	1,118	1,116	
CYP Integrated Children's System		500	55	Scheme to be completed in 08/09, contract signed later than expected
CYP Catering Equipment		350	278	Expenditure lower than anticipated, therefore revenue contribution c/fwd to 08/09
CYP ICT Hardware Purchases		300	347	
BES LTP		600	1,325	Additional revenue contribution to fund flood damage costs
OCS Thurston Road		450	450	Contribution is from CYPS relating to transfer of East Road offices
OCS Access to Services		0	350	Increased contributions available to fund capital expenditure at year end
OCS Project Titan		0	191	Capital investment met by revenue (Invest to Save) will achieve future savings
Other revenue contributions	47	759	1,201	Increased contributions to fund capital expenditure on various schemes
ICT revenue financing adjustment	-871	-527	-803	Increased expenditure offset by larger contribution from revenue
Year end financing arrangements				
BES Additional revenue contribution	0	0	532	Earmarked against risk on major Highways schemes
	1,776	5,050	10,902	
Available capital receipts				
County Farms receipts	4,480	3,566	3,305	Slippage of some receipts from 2007/08 to 2008/09
Depots Rationalisation programme	5,967	3,039	2,839	Slippage of some receipts from 2007/08 to 2008/09
Other receipts	2,693	1,054	1,159	
Company Loan repayments	0	340	0	No loan repayments made during 2007/08
	13,140	7,999	7,303	
Brought forward from 2005/06	0	0	0	No unapplied receipts brought forward from 2006/07
Carried forward to 2007/08	0	0	0	All receipts utilised in 2007/08
	13,140	7,999	7,303	
Total Expenditure to be financed	121,595	99,635	93,914	